

## Principles of Professional Engagement

Spark Street Advisors is committed to the following principles in its work with funders, partners, and clients:

- **Ethical integrity:** We aim to maintain uncompromising professional standards that prioritize democratic principles, freedom of speech, human rights, institutional respect, and long-term social responsibility.
- Institutional independence and risk management: We proactively identify and decline engagements that could potentially compromise our core values, ethics, professional credibility, or ability to produce "influence-free" independent analysis.
- Accountability and transparency: Our client and partner selection reflects a consistent commitment to democratic norms, professional excellence, and substantive societal contribution. We publish our client and partner list on an annual basis through an annual report available on our website.

Approved by Spark Street Advisors Leadership Team.